

MATANG BERHAD
(201501017043) (1142377-X)
(Incorporated in Malaysia)

Minutes of the **Extraordinary General Meeting** (“**EGM**”) of Matang Berhad (“**the Company**” or “**Matang**”) conducted virtually through live streaming from the broadcast venue at Tricor Business Centre, Manuka 2 & 3 Meeting Room, Unit 29-01, Level 29, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia using the Remote Participation and Voting facilities (“**RPV**”) provided by Tricor Investor & Issuing House Services Sdn Bhd (“**TIIH**”) via TIIH Online website at <https://tiih.online> on Tuesday, 19 November 2023 at 11.30 a.m.

- PRESENT : Board of Directors
Dato’ Foong Chee Meng
Mr Tan Tuan Peng
Dato’ Ng Keng Heng
Ms Sophia Lim Chia Hui
Datuk Tew Boon Chin
- : By Invitation
Ms Tan Theng Hwee, Sophie
(Chief Financial Officer cum Chief Operating Officer) (“**CFO cum COO**”)
Ms Ada Wong (Corporate Secretarial)
Representatives of UOB Kay Hian Securities (M) Sdn Bhd
- In Attendance
*Ms Lau Yen Hoon, Ann (Company Secretary)
*Pn. Nur Shahfaiza Md Yusoff (Tricor Corporate Services Sdn Bhd)
*Ms Leela A/P. Suresh Kee See Leng (Tricor Corporate Services Sdn Bhd)
* Mr Cheong Yi Heng (Tricor Corporate Services Sdn Bhd)
- : Members/ Corporate Representatives/ Proxies
As per the summary of attendance via the RPV facilities

*Attended via Zoom Meeting

1. CHAIRMAN

The Chairman, Dato’ Foong Chee Meng, welcomed all participants to the EGM of the Company.

It was noted that the EGM was conducted virtually in accordance with Section 327 of the Companies Act 2016 as well as the revised “Guidance and FAQs on the Conduct of General Meetings for Listed Issuers” issued by the Securities Commission Malaysia.

The Chairman then introduced members of the Board of Directors who were present at the broadcast venue and informed that the Management team including the CFO cum COO, Company Secretary and representatives of the Company’s Adviser, UOB Kay Hian Securities (M) Sdn Bhd, were also joining the Meeting remotely.

2. QUORUM

The Chairman informed that for a virtual general meeting, the quorum would be determined by the number of members who logged-in at the commencement of the meeting. As the requisite quorum was present, the Chairman called the Meeting to order at 11.30 a.m.

3. NOTICE

The Notice convening the EGM having been circulated and advertised in the newspaper within the statutory period was, with the consent of the Meeting, taken as read.

4. POLLING AND PROCEDURES

The Chairman then informed the shareholders that pursuant to Rule 8.31A of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**"), the resolution as set out in the notice of the EGM would be carried out by poll, which was available from the commencement of the EGM until the closure of the voting session to be announced later.

The Company has appointed TIIH to conduct the poll voting electronically and Ascendserv Capital Markets Services Sdn Bhd as independent scrutineer to verify the poll results.

The procedures for electronic voting using the RPV facilities provided by the poll administrators were presented to the Meeting.

5. ORDINARY RESOLUTION
PROPOSED VARIATION TO THE UTILISATION OF PROCEEDS RAISED FROM
THE PRIVATE PLACEMENT OF 217,200,020 ORDINARY SHARES IN MATANG
("PROPOSED VARIATION")

5.1 The Chairman proceeded with the agenda item, which was the Proposed Variation. The Meeting noted from the Chairman that the Company was seeking shareholders' approval to vary the balance proceeds amounting to RM14.02 million earmarked for future acquisitions to working capital of the Group.

5.2 The Chairman informed that the full details of the Ordinary Resolution had been set out in the Notice of EGM and the detailed information of the Proposed Variation had been set out in the Circular to Shareholders dated 21 October 2024.

5.3 The Chairman then tabled the Ordinary Resolution on the Proposed Variation to the Meeting for consideration.

6. QUESTIONS & ANSWERS (“Q&A”) SESSION

The Meeting proceeded to the Q&A session. The Chairman informed that questions posted electronically might be moderated or summarised to avoid repetition.

The list of Q&A addressed at the EGM was annexed hereto and marked as Annexure A.

7. POLL PROCESS

There being no further question raised, the Meeting proceeded to the voting session at 11.40 a.m.

The Meeting then proceeded to vote and was adjourned at 11.50 a.m. for the counting of votes.

8. ANNOUNCEMENT OF POLL RESULTS

The Chairman reconvened the Meeting at 12.00 noon for the declaration of poll results as follows, which had been verified by the independent scrutineers:-

Resolution	Vote For			Vote Against		
	No. of Shareholders	No. of Shares	%	No. of Shareholders	No. of Shares	%
Ordinary Resolution	131	632,667,619	99.9787	15	135,100	0.0213

Based on the poll results, the Chairman declared that the Ordinary Resolution tabled at the Meeting was carried.

It was **RESOLVED** as follows:-

**ORDINARY RESOLUTION
PROPOSED VARIATION TO THE UTILISATION OF PROCEEDS RAISED FROM
THE PRIVATE PLACEMENT OF 217,200,020 ORDINARY SHARES IN MATANG
("PROPOSED VARIATION")**

“THAT subject to the approvals of all relevant authorities being obtained for the Proposed Variation, approval be and is hereby given to the Board of Directors of the Company ("**Board**") to vary the utilization of the proceeds raised from the Private Placement of 217,200,020 ordinary shares which was completed on 6 July 2022 to the manner and to the extent as set out in Section 2 of the Circular to shareholders of the Company dated 21 October 2024.

AND THAT the Board be and is hereby authorised to sign and execute all documents, do all acts, deeds and things as may be required to give effect to and to complete the Proposed Variation with full power to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted by any relevant authorities and to deal with all matters relating thereto and to take all such steps and do all acts, deeds and things for and on behalf of the Company in any manner as they may

MATANG BERHAD (201501017043) (1142377-X)
MINUTES OF THE EXTRAORDINARY GENERAL MEETING HELD ON 19 NOVEMBER 2024

deem fit or necessary or expedient to implement, finalise and give full effect to the Proposed Variation.”

9. CLOSURE

There being no other business the Meeting was closed at 12.05 p.m. with a vote of thanks to the Chair.

SIGNED AS A CORRECT RECORD,

CHAIRMAN

Date:

Annexure A

Questions addressed during the Questions and Answers Session - Live questions posted during the Extraordinary General Meeting

The following questions were received via the Query Box:-

- i. Requests for printed copies of Annual Report

Replies:

The Share Registrar of the Company would be sending the hard copies of Annual Report 2024 to the requestors accordingly.

- ii. Question from Mr Wee Ton Wang - How much was the revenue from the 40-year-old durian trees?

Replies:

The durian plantation's revenue for the financial year ended 30 June 2024 was RM441,000.00.